

chimera

**SANCTIONS AND
EXPORT CONTROLS
POLICY**

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1. Purpose and Scope

The purpose of this Sanctions and Export Controls Policy (the "Policy"), is to set out the rules to be followed by the Chimera in order to assist them in complying with the economic sanctions and export control obligations.

Where applicable to their operations, it is one of the key principles of Chimera to fully comply with the economic sanctions imposed by: the Republic of Türkiye, the United Nations (the "UN"), the United States of America (the "US") and the European Union (the "EU"), ("Türkiye Sanctions", "UN Sanctions", "US Sanctions" and the "EU Sanctions" respectively) as well as the economic sanctions and export controls imposed by other jurisdictions, (collectively, the "Sanctions").

Chimera implements a Sanctions Compliance Framework to ensure that it complies with all applicable Sanctions and to identify and mitigate the Sanctions risks facing its business.

All employees, directors and officers of Chimera shall comply with this Policy, which is an integral part of Chimera Code of Ethics. Chimera also expects and takes necessary steps to ensure that all of its Business Partners - where applicable - comply with and/or act in accordance with this Policy.

2. Definitions

Business Partner	: Suppliers, customers and other third parties with whom the company has a business relationship and all kinds of representatives, subcontractors, consultants, etc. acting on behalf of the company, as well as their employees and representatives.
Chimera	: Chimera Mühendislik Anonim Şirketi
Embargo	: A general term that is used as a government prohibition against the export or import of all or certain products to a particular country for economic or political reasons.
EU Sanctions	: The Sanctions adopted by the EU Council and implemented by the member countries.
Export Control Regulations	: The laws and regulations that regulate and restrict the import, export and re-export of technologies, information, goods and services for reasons of commerce, foreign policy and national security.
International Organization	: An organization with an international membership, scope, or presence.
Laundering of the Proceeds of Crime	: The activities that involve taking criminal proceeds and disguising their illegal source in anticipation of ultimately using such criminal proceeds to perform legal and illegal activities.
OFAC	: The Office of Foreign Assets Control of the United States Department of the Treasury.
Sanctions Target	:

- Any individual, entity vessel or government which is a designated target of Sanctions ("Listed Persons") (e.g., OFAC and SDNs),
- Companies owned 50% or more, directly or indirectly, by a Listed Person,
- Individuals or companies that are resident, incorporated, registered or located in countries or territories such as Crimea, Donetsk, Luhansk and Sevastopol Regions of Ukraine, Cuba, Iran, North Korea and Syria that are subject to a comprehensive country or territory-wide Embargo as of the approval/revision date of this Policy (i.e., the "Embargoed Countries"),
- Persons or companies owned or controlled by, or operating as agents of, the governments of Embargoed Countries or the Government of Venezuela.

Türkiye Sanctions	: The sanctions and embargoes that are imposed by the Republic of Türkiye and administered by the Ministry of Foreign Affairs.
UN Sanctions	: The economic sanctions imposed by the United Nations Security Council and implemented by U.N. member countries. All U.N. members are obliged to obey U.N. sanctions.
US Sanctions	: The Sanctions implemented by the U.S. State Department or the States.

3. General Principles

Governments and International Organizations may restrict the transfer or procurement of certain goods and services, technical data, information, materials and technology in accordance with the Sanctions and Export Control Regulations. For political, military or social reasons, certain countries, organizations or individuals may be subject to total or partial economic embargoes.

Chimera aims to take effective and necessary precautions to manage the risks related to the Sanctions and Export Control Regulations.

Products and services of Chimera may not be traded, directly or indirectly, with Sanctions Targets or the Embargoed Countries. In case of doubt or in exceptional situations (e.g., transactions with a party included in the Sectorial Sanctions Identifications List ("SSI") under certain conditions; transaction with an Embargoed Country, in a sector which is not subject to Sanctions, etc.), the relevant company shall obtain the approval of the Compliance Officer before proceeding with the relevant transaction to ensure where necessary that the proposed transaction does not violate applicable Sanctions or otherwise expose the Chimera to any Sanctions risk.

It is of the utmost importance to Chimera to comply with all laws and regulations applicable to it, including Export Control Regulations and Sanctions, in the countries in which it operates and to fulfil its contractual obligations. Therefore:

- Unless the necessary arrangements are made and the required licenses are obtained any activity that is subject to Sanctions or any activity that constitutes a violation of applicable Export Control Regulations must be discontinued,

- If, during the course of Due Diligence, an activity that is prohibited, in violation of Sanctions or applicable Export Control Regulations is detected, the relevant process must be stopped immediately,
- Payments and collection of revenues shall be made and recorded in accordance with the laws and regulations of the countries in which the respective Chimera company conducts its business activities.

Chimera shall not be involved in Laundering of the Proceeds of Crime, terrorist financing and the financing of weapons of mass destruction activities. To this end, Chimera:

- Know who its customers and Business Partners are,
- Comply with applicable laws, regulations, the Chimera Code of Ethics and the related policies,
- Always ensure the accuracy of financial and business records,
- Keep records of all its activities in a secure and proper manner,
- Conduct Due Diligence in accordance with applicable regulations.

Failure to comply with this Policy may result in, but is not limited to the following:

- Imprisonment of employees (as a result of violation of certain Sanctions),
- Significant financial penalties for both Chimera and employees,
- Adverse public reputation,
- Loss of business
- Termination of contracts,
- Impaired access to international financing,
- Recall of loans,
- Seizure of Chimera's assets.

4. Application of the Policy

Prior to any engagement with a new Business Partner or customer, business units should conduct Due Diligence using a screening tool by taking all necessary commitments in accordance with all the legislation on the protection of personal data in force in the countries where the relevant Chimera company operates. The purpose of this is to determine potential risks related to Sanctions and Export Control Regulations, to ensure that the counterparty of the relevant Chimera company is not a Sanctions Target, and to identify risks such as corruption, bribery, laundering of the proceeds of crime and financing of weapons of mass destruction, human rights violations, etc.

Due Diligence should be conducted not only before entering into a business relationship, but also on a regular basis during the course of the business relationship. If, at any time, a violation of Sanctions and Export Control Regulations or a warning sign of other compliance risks, such as Laundering of the Proceeds of Crime, terrorist financing and weapons of mass destruction, is detected by the relevant departments, the Compliance Officer must be informed immediately. The Compliance Officer may decide to stop the transaction or conduct Enhanced Due Diligence ("EDD"). In this case, the General Manager is informed about the compliance risks identified and

the possible impact of these risks and the measures suggested to be taken in case of establishing, terminating or continuing a business relationship. The General Manager shall make the decision to establish, continue or terminate the business relationship taking into account the assessments and recommendations of the relevant EDD report. In case of doubt, the business units or the officers shall consult with Compliance Officer.

At the stage of signing a contract with a Business Partner, Chimera shall ensure that the relevant persons are informed about this Policy. Furthermore, Chimera reserve the right to terminate the contract or apply other penalties in the event of a violation of the Policy.

5. Insulation of Certain Persons From Proceedings

Even in business activities with Embargoed Countries that are approved by the Compliance Officer, in some cases, employees who are U.S. Persons, citizens of European Union member states or the United Kingdom should not be involved.

The term "US Person" includes anyone who is in the United States; any U.S. citizen or green card holder (including dual citizens of the U.S. and another country), wherever located; companies incorporated in the U.S.; or companies controlled by U.S. companies, even if incorporated outside the U.S.

For more information regarding the insulation of certain persons from proceedings, Compliance Officer shall be contacted.

6. Requests for Information

Chimera may receive information requests from the banks or correspondent banks they work with via e-mail, fax or other means regarding certain transactions, counterparties, etc. within the scope of Sanctions and Export Controls. Any employee who receives such a Request for Information ("RFI"), should immediately forward it to the Compliance Officer. Responses to RFIs must be prepared by the Compliance Officer and must be accurate, complete, and free of misleading information.

All relevant internal correspondence must be saved and archived in electronic format, including the necessary evidence and other supporting documents by the Compliance Officer.

7. Authority and Responsibilities

All employees and directors of Chimera are responsible for complying with this Policy, implementing and supporting the relevant Chimera's procedures and controls in accordance with the requirements of this Policy. If there is a discrepancy between the local regulations, applicable in the countries where Chimera operates, and this Policy, the stricter of the two shall prevail, unless such practice is in violation of the relevant local laws and regulations, the stricter of the two, supersede.

If you become aware of any action that you believe is inconsistent with this Policy, the applicable law or the Chimera Code of Ethics, you may seek guidance or report the incident to your line managers. Alternatively, you may report the incident to the Compliance Officer.

Chimera employees may contact the Compliance Officer for their questions regarding this Policy and its application. Violation of this Policy may result in significant disciplinary actions including dismissal. If this Policy is violated by third parties, their contracts may be terminated.